



Interest Rate Review Request Form

Existing Express CU Member and Loan

Have you had an auto or personal loan with Express CU for at least 12 months? Want to save money paid towards interest? Want to qualify for a lower interest rate than your current auto or personal loan?

If you answered yes to these questions, then please complete this form to request a rate review.

What is a rate review? One time over the life of your loan with Express CU, we can lower your interest rate on your auto loan or personal loan to help save you interest paid and cut down the term of the loan. (This is not to be confused with a refinance.) If you qualify for a lower rate, it will not reduce your monthly payments but will save you money in interest and shorten the time you pay on the loan. Express CU loan department will run a soft credit check to see what current credit score is and if you qualify for that lower rate.

If you don't qualify for a lower rate at time of request we will notify you that the rate you currently have is lowest rate at this time. You can always return to request review if not approved when credit score increases. Ask us how we can help you set up a plan to increase your score!!

Member Name _____ Account # _____

Loan Type _____

By signing this document, I _____, Acknowledge that I am requesting the Express CU loan department review my credit to see if I can qualify for a lower interest rate on the loan I currently have with Express CU. If approved the loan department will send a final loan modification form to sign to update interest rate. This may be signed in person, through the mail or electronically through DocuSign. The loan department will contact you after request has been received and processed.

Signature

Date